

# **Blue Mountains City Council**



## **Budget Quarterly Review**

**September 2006**

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**Blue Mountains City Council  
Budget Review - September 2006**

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## BLUE MOUNTAINS CITY COUNCIL

### 2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006

#### *Report by the Responsible Accounting Officer*

In accordance with the Local Government Act, 1993 and the provisions of clause 9 of the Financial Management Regulation, a budget review statement and revision of estimates must be completed and submitted to the Council for formal adoption at the end of each financial quarter. This report must include details on the general financial position of the Council and if this position is regarded as unsatisfactory, also include recommendations for remedial action.

The attached report details the budget review statement to the end of June 2007 in accordance with the requirements of the legislation.

An analysis of the actual results as at September 2006 has resulted in an increase in working capital of \$97,568 from the original budget, giving a revised total working capital as at 30 June 2007 of \$1,444,706.

The following reconciliation illustrates the expected Working Capital position as at 30 September 2006 review:

Budget Review at 30 June 2006 – Preliminary, pending annual financial statements	1,231,452
End of year accruals/prepayments.	57,548
Actual Working Capital – 1 July, 2006 (audit)	<u>1,289,000</u>
Original Budget 06/07 Forecast Improvement in Working Capital	58,138
Adopted Council Resolutions	0
September 2006 Review	97,568
<b>Revised Estimated Working Capital – 30 June 2007</b>	<b><u>1,444,706</u></b>

<b>Working Capital is the net amount of uncommitted funds consisting of:</b>	<b>Estimated 2006/07</b>
Unrestricted current cash	935,000
Current receivables	5,000,000
Inventories	360,000
Prepayment	450,000
Payables(excluding liabilities budgeted next year)	(5,000,000)
Cash (overdraft)	(300,000)
	<b><u>1,445,000</u></b>

The significant variations that occur in this review are summarised in the table as follows:-

## BLUE MOUNTAINS CITY COUNCIL

### 2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006

	<b>Favourable</b>	<b>Unfavourable</b>
<b>Tourism</b> Due to the closure of Glenbrook Visitor Information Centre for refurbishment for 6 weeks there is an unfavourable variation \$40k for revenue. Booking centre revenue has decreased due to the closure (unfavourable variation \$13k).		53,000
<b>Financial Assistance Grant</b> Favourable variation for the financial assistance grant being greater than anticipated in the original budget.	150,568	
<b>Total</b>	<b>150,568</b>	<b>53,000</b>
<b>Net Variation as at September 2006 Quarter</b>	<b>97,568</b>	

#### Working Capital Position

The optimum level of working capital for the Council has previously been identified in the range of \$1.1 million to \$1.3 million, which represents the industry standard to allow for stores and the provision of hard-core debtors. Subject to the Council adopting the recommended variations, the estimated effective working capital of \$1,444,706 is satisfactory. For the remainder of the year management will continue to constrain expenditure and monitor revenue to stay within the adopted budget levels.

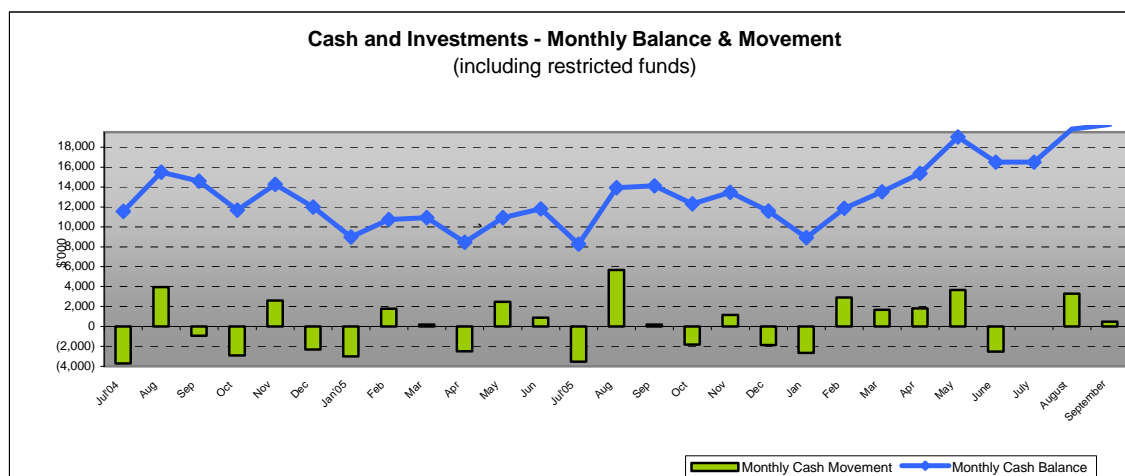
#### Cash Flow

To date the Council cash position has increased by \$3,781k from 30 June 2006.

The following are graphical representations of the Council cash position.

# BLUE MOUNTAINS CITY COUNCIL

## 2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006



### Performance Indicators

Description	Prior Year as at 30/06/06	Actual as at September 2006	Benchmark (Like sized councils)
Current Ratio*	0.91:1	1.04:1	TBA*
Unrestricted Current Ratio	0.79:1	0.88:1	>1:1
Debt Service Ratio	6.49%	5.89%	10%

\*Specific Benchmark information is not available for this ratio

#### *Current Ratio*

This is the ratio of current assets to current liabilities and demonstrates the ability of the Council to satisfy its financial obligations in the short term. A higher ratio indicates a stronger financial position.

#### *Unrestricted Current Ratio*

This is the ratio of current assets to current liabilities excluding externally restricted assets and liabilities such as s94 and grant funds. This ratio again demonstrates the ability of the Council to satisfy its financial obligations in the short term excluding the assistance of externally restricted funds such as s94 and grant monies. A higher ratio indicates a stronger financial position.

#### *Debt Service Ratio*

This is the ratio that demonstrates the cost of servicing the Council annual debt obligations (principal and interest) with available Revenue from Ordinary Activities. A lower ratio is a positive financial indicator as it indicates a lesser call on revenues to service debt obligations. It must be noted that the decision or ability to borrow funds and subsequently service debt, must always be made in conjunction with the Council overall operating position.

# BLUE MOUNTAINS CITY COUNCIL

## 2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006

### Loan Liability

The Council outstanding loan position as at 30 June 2006 was \$25.88M. At the end of September the loan position stands at \$25.73M

As shown in Figure 1 below, total loan repayments in 2006/2007 amount to \$3.7M. These repayments are made up of principal repayments totalling \$2.2M and interest repayments totalling \$1.5M.

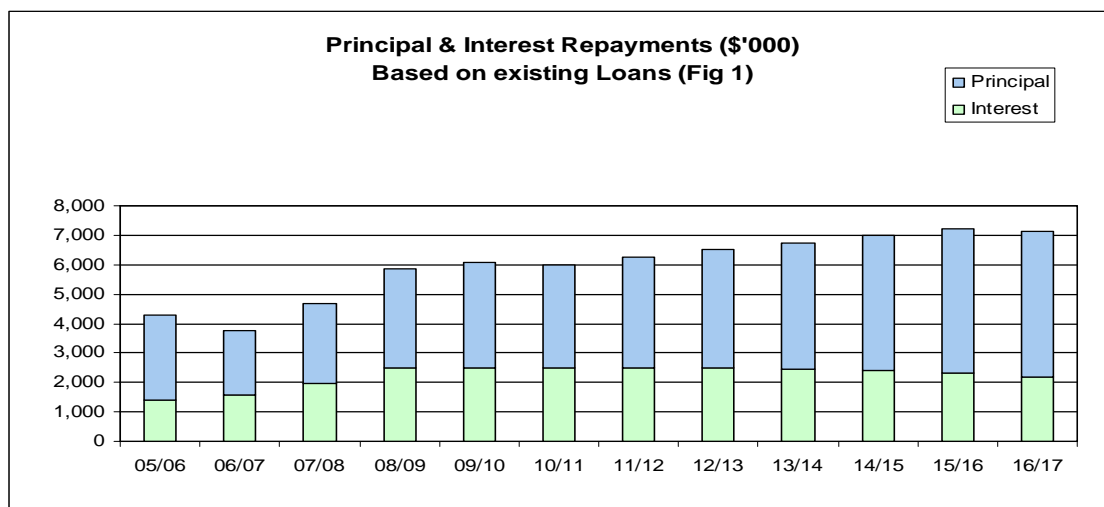
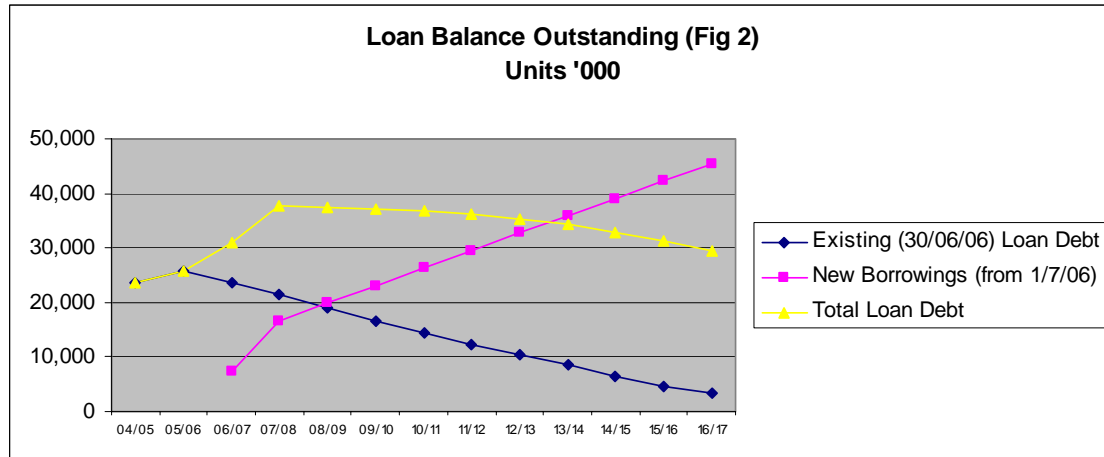


Figure 2 below indicates that the total loan balance will increase from \$25.9m from 30 June 2006 to \$30.97m at 30 June 2007. The new borrowings each year is \$3.2m (except in 06/07 \$7.28m and 07/08 \$9.39m ). The total balance increases to \$29.5m by 2016/17. The debt service ratio will range from 6% to 9% over the 11 year period. The industry benchmark is 10% to 15%.

## BLUE MOUNTAINS CITY COUNCIL

### 2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006



### Sundry Debtors

A summary comparison of sundry debtors outstanding for 90 days or more is set out in the table below.

Category	90 days and over as at 31 Dec 05	90 days and over as at 31 Mar 06	90 days and over as at 30 Jun 06	90 days and over as at 30 Sep 06
	\$	\$	\$	\$
Aquatics	702	618	618	-
Commercial Rubbish Charge	85	85	-	-
Inspection Fees	9,143	9,450	5,046	5,679
Kerb & Guttering	22,618	21,059	11,369	10,242
Legal Fees	8,655	8,497	5,251	12,783
Miscellaneous	171,038	184,592	318,441	255,828
Noxious Weeds	11,444	10,089	9,022	12,654
Protection of the Environment	11,474	12,510	10,641	10,107
Rental	49,973	46,780	38,401	40,670
Restorations	210,363	170,853	151,627	148,446
Sewerage Management	2,592	2,742	285	120
Tip Fees	62,089	30,182	4,909	4,333
Tourism	61,733	42,679	16,992	16,260
<b>Total</b>	<b>621,909</b>	<b>540,136</b>	<b>572,602</b>	<b>517,122</b>

The above summary reflects a decrease of \$55,480 in amounts outstanding over 90 days as at 30 Sep 06 (compared to 30 Jun 2006).

### General comment on Debtors

The general approach now in place towards sundry debtors is to reduce the number of sundry debtor accounts and where possible, obtain payment for services up front.

Many problem accounts have been reconciled and additional information provided to debtors to validate amounts outstanding.

**BLUE MOUNTAINS CITY COUNCIL**

**2006/2007 BUDGET REVIEW - SEPTEMBER QUARTER 2006**

Where the Council has some leverage with the debtor, services are restricted until debts have been satisfied. Continued pursuit of Sundry Debts will see an improvement in the Council Cash Flow.

\* \* \* \* \*

## **EXPLANATIONS OF BUDGET REVIEW DOCUMENT**

### **Original Budget**

This is the original budget for the year 2006/2007 as adopted on 20 June 2006.

### **Additional Votes**

Works and projects (carry overs) transferred from 30 June 2006 approved by Council on 22 August 2006.  
Budgets voted by Council for specific works that are additional to the original budget.

### **Budget Adjustments (Contra)**

Transfer of votes between programs which have no effect on financial position.

### **Revised Budget**

The total of the original budget and additional votes.

### **Actual YTD**

Actual income and expenditure as at 30 September 2006.

The budget review summaries relate to Blue Mountains City Council as a single financial entity, and as such only include payments to external parties. The separate document detailing the Capital Works Program review includes both internal payments for works being undertaken by B M City Services as well as external payments for those works being undertaken by external contractors, to show the progressive cost to the purchaser.

### **Annual Budget including Variations**

Estimated total expenditure and income for 2006/2007 financial year if the budget variations for the September quarter are adopted.

2006/2007 September Budget Review - Summary

Overall Budget Summary	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Actuals YTD	Adopted Budget + Variations	Variation
<b>OPERATING BUDGET</b>							
Looking after the Environment	(6,704,273)	0	0	(6,704,273)	5,132,155	(6,704,273)	0
Looking after People	(12,220,582)	0	0	(12,220,582)	(796,470)	(12,220,582)	0
Using Land for Living	(7,401,882)	0	0	(7,401,882)	(1,125,665)	(7,401,882)	0
Moving Around	(6,795,849)	0	0	(6,795,849)	(1,525,664)	(6,795,849)	0
Working and Learning	(3,513,388)	0	0	(3,513,388)	(812,628)	(3,566,388)	(53,000)
Non Attributable	36,702,112	0	0	36,702,112	31,634,181	36,852,680	150,568
<b>TOTAL OPERATING BUDGET BALANCE</b>	<b>66,138</b>	<b>0</b>	<b>0</b>	<b>66,138</b>	<b>32,505,910</b>	<b>163,706</b>	<b>97,568</b>
<b>CAPITAL WORKS PROGRAM</b>	6,806,458	5,240,755		12,047,213	547,723	11,421,887	(625,326)
<b>Less - Non Revenue Funding:</b>							
Loan Funding	5,264,458	1,446,178		6,710,636	304,000	6,710,636	
Other Funding	1,534,000	3,794,577		5,328,577	243,723	4,703,251	(625,326)
<b>Sub Total</b>	<b>6,798,458</b>	<b>5,240,755</b>	<b>0</b>	<b>12,039,213</b>	<b>547,723</b>	<b>11,413,887</b>	<b>(625,326)</b>
<b>Capital Works Balance (Revenue Funded)</b>	<b>(8,000)</b>	<b>0</b>	<b>0</b>	<b>(8,000)</b>	<b>0</b>	<b>(8,000)</b>	<b>0</b>
<b>NET BUDGET RESULT: Surplus (Deficit)</b>	<b>58,138</b>	<b>0</b>	<b>0</b>	<b>58,138</b>	<b>32,505,910</b>	<b>155,706</b>	<b>97,568</b>

2006/07 September Budget Review

**ANNUAL BUDGET COMPARISON TO ACTUALS**

	1	2	3	4	5	6	
<b>Outcome</b>	<b>Looking after the Environment</b>	<b>Looking after People</b>	<b>Using Land for Living</b>	<b>Moving Around</b>	<b>Working and Learning</b>	<b>Non Attributable</b>	<b>TOTAL</b>
<b>ADOPTED REVISED BUDGET</b>							
<b>Income</b>							
Income	15,904,857	13,383,275	9,303,486	4,216,520	4,990,030	41,653,614	89,451,782
<b>Expenditure</b>							
Employment Costs	8,221,002	10,425,127	6,397,476	4,646,710	3,545,399	(57,000)	33,178,714
Operating Costs	11,931,489	13,323,457	8,896,253	4,899,500	3,473,430	1,587,500	44,111,629
Capital	2,456,640	1,855,274	1,411,639	1,466,159	1,484,590	3,421,000	12,095,302
							0
<b>Sub-total(deficit)surplus</b>	<b>(6,704,274)</b>	<b>(12,220,583)</b>	<b>(7,401,882)</b>	<b>(6,795,849)</b>	<b>(3,513,389)</b>	<b>36,702,114</b>	<b>66,137</b>
<b>ACTUALS YTD</b>							
<b>Income</b>							
Income	10,245,555	4,342,591	2,482,291	1,175,034	1,275,318	32,746,831	52,267,621
<b>Expenditure</b>							
Employment Costs	1,980,914	2,244,549	1,621,027	1,210,318	788,537	(4,351)	7,840,994
Operating Costs	2,632,195	2,575,885	1,729,491	1,219,821	1,048,233	373,873	9,579,498
Capital	500,290	318,628	257,438	270,559	251,176	743,128	2,341,219
							0
<b>Sub-total(deficit)surplus</b>	<b>5,132,155</b>	<b>(796,470)</b>	<b>(1,125,665)</b>	<b>(1,525,664)</b>	<b>(812,628)</b>	<b>31,634,181</b>	<b>32,505,910</b>
<b>DIFFERENCE</b>							
<b>Income</b>	<b>5,659,303</b>	<b>9,040,684</b>	<b>6,821,195</b>	<b>3,041,486</b>	<b>3,714,712</b>	<b>8,906,783</b>	<b>37,184,161</b>
<b>Expenditure</b>	<b>17,495,732</b>	<b>20,464,797</b>	<b>13,097,412</b>	<b>8,311,671</b>	<b>6,415,472</b>	<b>3,838,850</b>	<b>69,623,934</b>
<b>Total Net Difference</b>	<b>(11,836,429)</b>	<b>(11,424,113)</b>	<b>(6,276,217)</b>	<b>(5,270,185)</b>	<b>(2,700,761)</b>	<b>5,067,933</b>	<b>(32,439,773)</b>

2006/2007 September Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
<b>Principal Activity 1: Looking after the Environment</b>								
1.01 Building and Construction	(224,318)			(224,318)	(224,318)			(35,327)
1.02 Community Place and Development	(29,291)			(29,291)	(29,291)			(3,664)
1.03 Corporate and Support Services	(2,304,077)			(2,304,077)	(2,304,077)			(324,372)
1.04 Environmental Health & Regulatory Compliance	(884,708)			(884,708)	(884,708)			(177,790)
1.05 Environmental Management	1,546,738			1,546,738	1,546,738			6,952,031
1.06 Fire and Emergency Services	(108,008)			(108,008)	(108,008)			(28,775)
1.07 Governance and Councillor Supports	(349,087)			(349,087)	(349,087)			(92,357)
1.08 Land Use Management	(255,178)			(255,178)	(255,178)			(97,299)
1.09 Parks and Recreation Services	(984,854)			(984,854)	(984,854)			(189,205)
1.10 Roads, Bridges, Footpaths and Drainage	(896,124)			(896,124)	(896,124)			(320,886)
1.11 Sustainable Environment & City Planning	(276,852)			(276,852)	(276,852)			(66,063)
1.12 Waste Services	(1,938,514)			(1,938,514)	(1,938,514)			(484,138)
	<b>(6,704,273)</b>	<b>0</b>	<b>0</b>	<b>(6,704,273)</b>	<b>(6,704,273)</b>	<b>0</b>		<b>5,132,155</b>

**2006/2007 September Budget Review - Budget Forecast**

<b>Outcomes</b>	<b>Original Budget</b>	<b>Additional Votes</b>	<b>Budget Adjustments (Contra)</b>	<b>Revised Budget</b>	<b>Annual Budget incl Variations</b>	<b>Variation</b>	<b>Actuals</b>	<b>YTD</b>
<b>Principal Activity 2: Looking after People</b>								
2.01 Aquatic Centres	(1,406,128)			(1,406,128)	(1,406,128)			39,975
2.02 Capital Works Program	(57,322)			(57,322)	(57,322)			(30,509)
2.03 Cemeteries	(11,637)			(11,637)	(11,637)			(3,029)
2.04 Community & Place Development	(1,240,295)			(1,240,295)	(1,240,295)			(73,052)
2.05 Community Buildings and Facilities	(2,081,271)			(2,081,271)	(2,081,271)			(405,834)
2.06 Corporate and Support Services	(2,306,421)			(2,306,421)	(2,306,421)			(430,143)
2.07 Environmental Management	(603,441)			(603,441)	(603,441)			939,111
2.08 Family Day Care	8,365			8,365	8,365			17,148
2.09 Fire and Emergency Services	(108,008)			(108,008)	(108,008)			(28,775)
2.10 Governance and Councillor Support	(349,087)			(349,087)	(349,087)			(92,357)
2.11 Library	(920,394)			(920,394)	(920,394)			(212,565)
2.12 Parks and Recreation Services	(1,147,588)			(1,147,588)	(1,147,588)			(181,114)
2.13 Roads, Bridges, Footpaths and Drainage	(845,899)			(845,899)	(845,899)			(190,225)
2.14 Sustainable Community & Recreation Planning	(581,154)			(581,154)	(581,154)			(72,779)
2.15 Waste Services	(570,302)			(570,302)	(570,302)			(72,323)
	<b>(12,220,582)</b>	<b>0</b>	<b>0</b>	<b>(12,220,582)</b>	<b>(12,220,582)</b>	<b>0</b>		<b>(796,470)</b>

2006/2007 September Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
<b>Principal Activity 3: Using Land for Living</b>								
3.01 Building and Construction	(336,477)			(336,477)	(336,477)			(52,990)
3.02 Capital Works Program	0			0	0			0
3.03 Community & Place Development	(406,281)			(406,281)	(406,281)			(48,869)
3.04 Corporate and Support Services	(2,383,585)			(2,383,585)	(2,383,585)			(352,568)
3.05 Environmental Health & Regulatory Compliance	(589,805)			(589,805)	(589,805)			(118,527)
3.06 Environmental Management	(84,738)			(84,738)	(84,738)			186,662
3.07 Governance and Councillor Support	(349,087)			(349,087)	(349,087)			(92,357)
3.08 Land Use Management	(382,767)			(382,767)	(382,767)			(145,949)
3.09 Parks and Recreation Services	(871,959)			(871,959)	(871,959)			(229,251)
3.10 Roads, Bridges, Footpaths and Drainage	(1,216,207)			(1,216,207)	(1,216,207)			(300,415)
3.11 Sustainable Environment & City Planning	(415,279)			(415,279)	(415,279)			(71,698)
3.12 Waste Services	(293,318)			(293,318)	(293,318)			100,297
3.13 Sustainable City Infrastructure and Access	(72,379)			(72,379)	(72,379)			0
	<b>(7,401,882)</b>	<b>0</b>	<b>0</b>	<b>(7,401,882)</b>	<b>(7,401,882)</b>	<b>0</b>		<b>(1,125,665)</b>

2006/2007 September Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
<b>Principal Activity 4: Moving Around</b>								
4.01 Capital Works Program	(229,289)			(229,289)	(229,289)			(122,034)
4.02 Corporate and Support Services	(3,483,122)			(3,483,122)	(3,483,122)			(595,944)
4.03 Governance and Councillor Support	(349,087)			(349,087)	(349,087)			(92,357)
4.04 Roads, Bridges, Footpaths and Drainage	(2,661,972)			(2,661,972)	(2,661,972)			(715,329)
4.05 Sustainable City Infrastructure and Access	(72,379)			(72,379)	(72,379)			0
	<b>(6,795,849)</b>	<b>0</b>	<b>0</b>	<b>(6,795,849)</b>	<b>(6,795,849)</b>	<b>0</b>		<b>(1,525,664)</b>
<b>Principal Activity 5: Working and Learning</b>								
5.01 Community & Place Development	(106,739)			(106,739)	(106,739)			(12,864)
5.02 Corporate and Support Services	(1,826,456)			(1,826,456)	(1,826,456)			(221,792)
5.03 Governance and Councillor Support	(349,087)			(349,087)	(349,087)			(92,357)
5.04 Library	(613,596)			(613,596)	(613,596)			(141,710)
5.05 Roads, Bridges, Footpaths and Drainage	(251,470)			(251,470)	(251,470)			(40,346)
5.06 Sustainable Economic Development	(76,203)			(76,203)	(76,203)			(24,462)
5.07 Tourism	(289,837)			(289,837)	(342,837)	(53,000)		(279,097)
	<b>(3,513,388)</b>	<b>0</b>	<b>0</b>	<b>(3,513,388)</b>	<b>(3,566,388)</b>	<b>(53,000)</b>		<b>(812,628)</b>
<b>Principal Activity 6: Non Attributable</b>								
6.01 Non Attributable	36,702,112			36,702,112	36,852,680	150,568		31,634,181
	<b>36,702,112</b>	<b>0</b>	<b>0</b>	<b>36,702,112</b>	<b>36,852,680</b>	<b>150,568</b>		<b>31,634,181</b>
<b>Total</b>	<b>66,138</b>	<b>0</b>	<b>0</b>	<b>66,138</b>	<b>163,706</b>	<b>97,568</b>		<b>32,505,910</b>

## 2006/2007 September Budget Review - Statement of Financial Performance (AAS27)

	Original Budget	Additional Votes(incl carry-overs)	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals YTD	Variation Comments
<b>EXPENSES FROM ORDINARY ACTIVITIES</b>								
Employee costs	33,784,413	87,439	23,964	33,906,640	33,906,640		7,985,677	
Borrowing costs	1,594,110			1,594,110	1,594,110		396,162	
Materials & Contracts	17,888,343	267,928	48,753	18,302,524	18,302,524		3,250,451	
Depreciation	14,085,415			14,085,415	14,085,415		3,447,257	
Other expenses from ordinary activities	9,206,683	118,578	(2,000)	9,325,261	9,325,261		2,193,323	
<b>TOTAL EXPENSES FROM ORDINARY ACTIVITIES</b>	<b>76,558,964</b>	<b>473,945</b>	<b>70,717</b>	<b>77,213,950</b>	<b>77,213,950</b>	<b>-</b>	<b>17,272,870</b>	
<b>REVENUE FROM ORDINARY ACTIVITIES</b>								
Rates & Annual Charges	42,141,082		(39,868)	42,101,214	42,101,214		42,098,362	
User Charges & Fees	12,287,395		(1,600)	12,287,395	12,247,395	(40,000)	2,738,822	Glenbrook visitor information centre sales.
Interest	923,552			923,552	923,552		297,219	
Other revenues	3,417,096		27,043	3,444,139	3,431,139	(13,000)	773,315	Glenbrook visitor information booking centre income.
Grants & Contributions provided for non-capital purposes	10,450,966		6,963	10,450,966	10,601,534	150,568	3,430,387	Financial assistance grant 150,568.
Gain from the sale of assets					-			
<b>REVENUES FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS</b>	<b>69,220,091</b>	<b>-</b>	<b>(7,462)</b>	<b>69,207,266</b>	<b>69,304,834</b>	<b>97,568</b>	<b>49,338,105</b>	
<b>SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS</b>	<b>(7,338,873)</b>	<b>(473,945)</b>	<b>(78,179)</b>	<b>(8,006,684)</b>	<b>(7,909,116)</b>	<b>97,568</b>	<b>32,065,235</b>	
Grants & Contributions provided for capital purposes	1,399,000	2,788,805		4,187,805	3,562,479	(625,326)	37,575	Capital works program variation
<b>SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES AFTER CAPITAL AMOUNTS</b>	<b>(5,939,873)</b>	<b>2,314,860</b>	<b>(78,179)</b>	<b>(3,818,879)</b>	<b>(4,346,637)</b>	<b>(527,758)</b>	<b>32,102,810</b>	
<b>Statement of Financial Position (Movements for Year)</b>								
Movements in Restricted Assets - Transfer from	4,531,614	3,295,316	73,170	8,015,787	8,015,787		(2,040,476)	
Sale of Assets	2,240,200			2,240,200	2,240,200		978,313	
Capital Acquisitions	12,319,718	5,610,176	(5,009)	17,924,885	17,299,559	(625,326)	1,347,119	Capital works program variation
Loan/Lease Repayments	2,539,500			2,539,500	2,539,500		634,875	
Non Cash Budget for Depreciation	14,085,415			14,085,415	14,085,415		3,447,257	
<b>NET BUDGET AFTER MOVEMENTS IN ASSETS &amp; LIABILITIES</b>	<b>58,138</b>	<b>-</b>	<b>-</b>	<b>58,138</b>	<b>155,706</b>	<b>97,568</b>	<b>32,505,910</b>	

## 2006/2007 September Budget Review - Group Report

	Actuals	Original Budget	% of Original Budget	Adopted Revised Budget	% of Revised Budget
<b>BM City Services</b>					
CAPITAL	1,179,184	6,948,406	17%	6,943,397	17%
EMPLOYMENT	3,852,880	16,995,768	23%	16,895,768	23%
INCOME	- 5,213,031	-21,489,426	24%	-22,222,104	23%
OPERATING	3,350,109	15,174,212	22%	15,761,899	21%
<b>Total</b>	<b>3,169,142</b>	<b>17,628,960</b>	<b>18%</b>	<b>17,378,960</b>	<b>18%</b>
<b>Central Accounting</b>					
CAPITAL	743,233	1,302,333	57%	1,552,331	48%
EMPLOYMENT	- 4,351	- 57,000	8%	- 57,000	8%
INCOME	-32,769,779	-41,613,746	79%	-41,613,746	79%
OPERATING	375,403	1,587,500	24%	1,596,780	24%
<b>Total</b>	<b>-31,655,494</b>	<b>-38,780,913</b>	<b>82%</b>	<b>-38,521,635</b>	<b>82%</b>
<b>Community and Corporate</b>					
CAPITAL	480,219	7,872,191	6%	12,518,720	4%
EMPLOYMENT	1,966,891	7,937,532	25%	7,937,532	25%
INCOME	- 8,170,865	-27,992,134	29%	-33,191,526	25%
OPERATING	4,937,825	23,840,137	21%	24,395,000	20%
<b>Total</b>	<b>- 785,930</b>	<b>11,657,726</b>	<b>-7%</b>	<b>11,659,726</b>	<b>-7%</b>
<b>Corporate Administration</b>					
CAPITAL	15,000	114,270	13%	114,270	13%
EMPLOYMENT	486,631	2,013,387	24%	2,030,430	24%
INCOME	- 344,424	-2,093,736	16%	-2,110,779	16%
OPERATING	583,675	2,007,558	29%	2,007,558	29%
<b>Total</b>	<b>740,882</b>	<b>2,041,479</b>	<b>36%</b>	<b>2,041,479</b>	<b>36%</b>
<b>Environment &amp; Customer Services</b>					
CAPITAL	183,711	674,050	27%	1,012,371	18%
EMPLOYMENT	1,595,152	6,628,013	24%	6,715,452	22%
INCOME	- 760,216	-3,021,331	25%	-3,475,098	22%
OPERATING	719,132	3,113,878	23%	3,130,607	23%
<b>Total</b>	<b>1,737,779</b>	<b>7,394,610</b>	<b>24%</b>	<b>7,383,332</b>	<b>24%</b>
<b>TOTAL</b>	<b>(26,793,621.00)</b>	<b>(58,138.00)</b>		<b>(58,138.00)</b>	

## Blue Mountains City Council

### Details of Movements & Utilisation of Restricted Cash Assets & Investments

Restrictions	Budgeted Movements 2006/2007			
	Opening Balance 30 June 2006 \$'000	Transfers to Restriction \$'000	Transfers from Restriction \$'000	Closing Balance 30 June 2007 \$'000
<b>External</b>				
Unexpended Loans	1,556		1,556	0
RTA Contributions	133			133
Specific Purpose Unexpended Grants	1,800			1,800
Other	338			338
Developer Contributions	888	53	125	816
Domestic Waste Management	1,258	500	35	1,723
Special Rates	316	79	278	117
<b>Total External Restrictions</b>	<b>6,289</b>	<b>632</b>	<b>1,994</b>	<b>4,927</b>
<b>Internal</b>				
Employee Leave Entitlements	1,018			1,018
Internal Borrowings from Restricted Assets	(24)	84	425	(365)
Replacement of Plant & Vehicles	1,497	1,968	2,075	1,390
Sinking Funds	164	5		169
Elections	65	60		125
Works Carried Forward	423		292	131
Remediation former Gasworks Site	193			193
Waste Bins	750			750
Tip Improvements	1,385		1,106	279
Property Development	0			0
Land Acquisitions Environmental Protection	134			134
Pay & Display Echo Point	504	144	90	558
Katoomba Civic Centre	400			400
Occupational Health & Safety	16			16
Asset Management	0			0
Cultural Centre	1,000		125	875
Family Day Care	377		265	112
Loan Repayments	258	500		758
Aerial Photography	118			118
Environmental Levy	501	210		711
Superannuation (cessation super contribution)		380		380
Other	490	59	28	521
<b>Total Internal Restrictions</b>	<b>9,269</b>	<b>3,410</b>	<b>4,406</b>	<b>8,273</b>
<b>Total Restrictions</b>	<b>15,558</b>	<b>4,042</b>	<b>6,400</b>	<b>13,200</b>