

Blue Mountains City Council



Budget Quarterly Review

December 2006

**Blue Mountains City Council
Budget Review - December 2006**

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BLUE MOUNTAINS CITY COUNCIL

2006/2007 BUDGET REVIEW - DECEMBER QUARTER 2006

Report by the Responsible Accounting Officer

In accordance with the Local Government Act, 1993 and the provisions of clause 9 of the Financial Management Regulation, a budget review statement and revision of estimates must be completed and submitted to the Council for formal adoption at the end of each financial quarter. This report must include details on the general financial position of the Council and if this position is regarded as unsatisfactory, also include recommendations for remedial action.

The attached report details the budget review statement to the end of June 2007 in accordance with the requirements of the legislation.

An analysis of the actual results as at December 2006 has resulted in an increase in working capital before restricted asset variation of \$136,921 to \$1,581,627. A prudent approach has then be recommended for funds of \$459,496 to be transferred to restricted asset reserves. This variation has resulted in the decrease in working capital of \$225,007 from the original budget, giving a revised total working capital as at 30 June 2007 of \$1,122,131.

The following reconciliation illustrates the expected Working Capital position as at 31 December 2006 review:

Actual Working Capital – 1 July, 2006	1,289,000
Original Budget 06/07 Forecast Improvement in Working Capital	58,138
Adopted Council Resolutions	0
September 2006 Review	97,568
December 2006 Review	136,921
Revised Estimated Working Capital – 30 June 2007 (before restricted asset variation)	1,581,627
December 2006 Review – Restricted Asset variation	(459,496)
Revised Estimated Working Capital – 30 June 2007	1,122,131
Working Capital is the net amount of uncommitted funds consisting of:	Estimated 2006/07
Unrestricted current cash	612,000
Current receivables	5,000,000
Inventories	360,000
Prepayment	450,000

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Payables(excluding liabilities budgeted next year)	(5,000,000)
Cash (overdraft)	(300,000)
	1,122,000

The significant variations that occur in this review are summarised in the table as follows:-

	Favourable	Unfavourable
Land and Environment Court Legal Costs Due to the high level of land and environment court cases the budget has been increased by \$225,000.		225,000
Land Use Management To reduce the backlog of processing development applications additional resources are required to rectify the backlog. The unfavourable variation is \$150, 000. Employment and operating costs have been reduced in the Information & Customer Service and City Planning branches to minimise the impact on the budget. The favourable variation is \$70,000.	70,000	150,000
Roads and Traffic Authority The budget has been varied to reflect the operating cost and income for Council to act as an agent for the RTA . The favourable variation is \$50,000.	177,339	127,339
Human Resources Due to the reduced level of workers compensation claims the insurance cost for 2006/07 will result in a favourable budget variation of \$159,496. The surplus funds have been placed in restricted assets to be utilised in future budgets when major claims cause an increase in workers compensation insurance cost.	159,496	
Aquatic Centres The employment budget has increased due to the guideline for a second attendant where more than 25 people are in the water. Unfavourable variation is \$31,682		31,682
Domestic Waste Management Facilities Income The income from landfill fees has reduced due to the decline in clean fill and the overall volume of waste. The estimated decreased income for 2006/07 is \$380,893.		380,893
Domestic Waste Management Operating Costs Due to delayed contract negotiations for works at Blaxland Waste Facility the expenditure is reduced by \$380,000	380,000	
Non Attributable The favourable budget variation from interest on investments is \$300,000. The increased income is due to a greater than anticipated rise in interest rates and increased cash position.	300,000	

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One of the financial performance measures that the Department of Local Government monitors is the percentage of employee leave entitlement that is funded by restricted asset (cash). The Department's benchmark is 20%. The Council's percentage at 30 June 2006 was 13% and at 30 June 2007 will be 9% which is considerably lower than the recommended level. It is recommended that the favourable budget variation from interest on investments be used to increase the restricted asset for employee leave entitlements. By placing the funds to restricted asset the estimated percentage at 30 June 2007 will be 12.6%.		
Capital Works Program The capital works program has been varied by \$105,000 to fund the replacement of vandalised play equipment at Gloria Park and Wentworth Falls Lake. Funding of \$70,000 has been redirected from other projects leaving a shortfall of \$35,000. The unfavourable variation is \$35,000.		35,000
Total	1,086,835	949,914
Net Variation as at December 2006 Quarter (before restricted asset variation)	136,921	
Transfer to Restricted Assets for:- Workers Compensation Insurance Employee Leave Entitlement		159,496 300,000
Net Variation as at December 2006 Quarter (after transfer to restricted assets)		322,575

Working Capital Position

The optimum level of working capital for the Council has previously been identified in the range of \$1.1 million to \$1.3 million, which represents the industry standard to allow for stores and the provision of hard-core debtors. Subject to the Council adopting the recommended variations, the estimated effective working capital of \$1,122,131 is satisfactory. The decrease in working capital for the quarter includes the provision of \$459,496 of working capital being redirected to Restricted Assets. For the remainder of the year management will continue to constrain expenditure and monitor revenue to stay within the adopted budget levels.

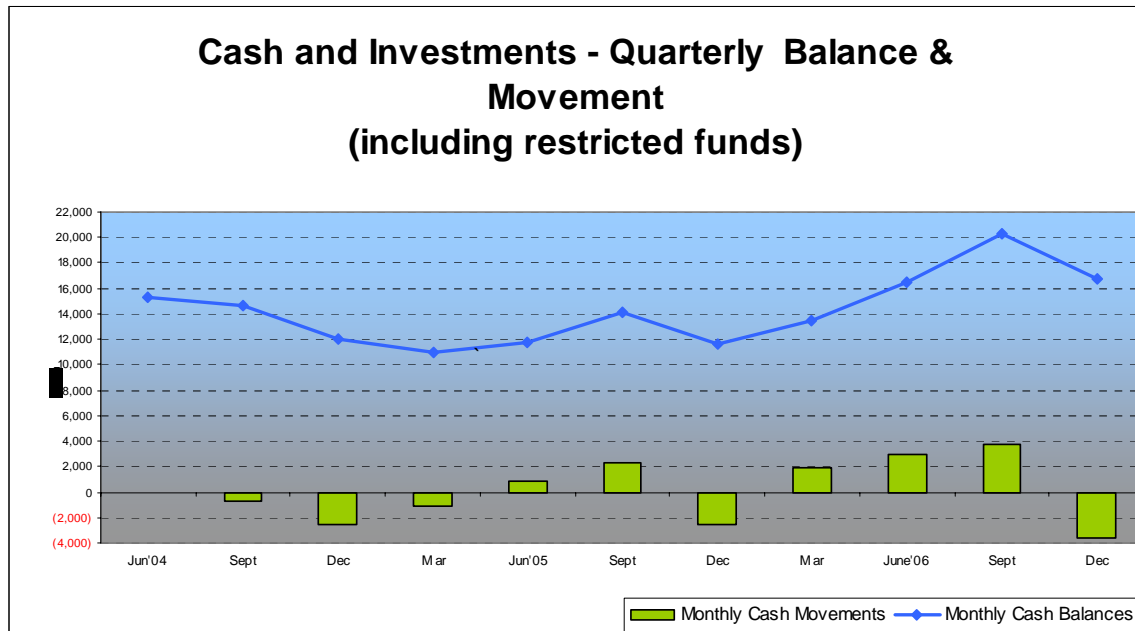
BLUE MOUNTAINS CITY COUNCIL

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Cash Flow

To date the Council cash position has increased by \$202k from 30 June 2006.

The following are graphical representations of the Council cash position.



Performance Indicators

Description	Benchmark	Prior Year as at 30/06/06	Actual as at December 2005	Actual as at December 2006
Current Ratio*	TBA*	1.50:1	1.15:1	1.43:1
Unrestricted Current Ratio	>1:1	1.51:1	0.87:1	1.18:1
Debt Service Ratio	10%	6.49%	6.49%	5.89%

*Specific Benchmark information is not available for this ratio

Current Ratio

This is the ratio of current assets to current liabilities and demonstrates the ability of the Council to satisfy its financial obligations in the short term. A higher ratio indicates a stronger financial position.

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Unrestricted Current Ratio

This is the ratio of current assets to current liabilities excluding:-

- externally restricted assets,
- external receivables and
- payables beyond twelve months.

This ratio again demonstrates the ability of the Council to satisfy its financial obligations in the short term excluding the assistance of externally restricted funds such as s94 and grant monies. A higher ratio indicates a stronger financial position.

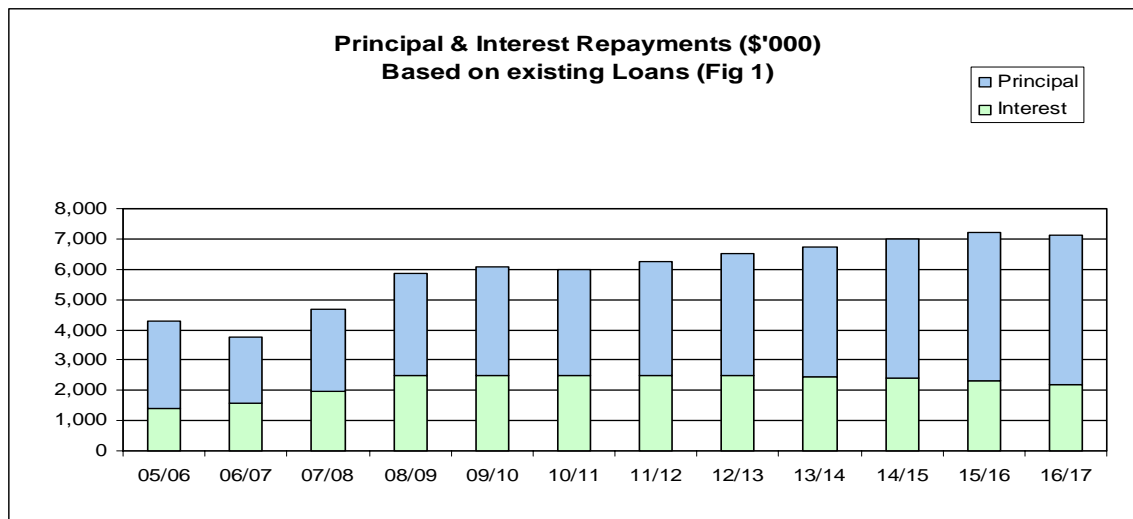
Debt Service Ratio

This is the ratio that demonstrates the cost of servicing the Council annual debt obligations (principal and interest) with available Revenue from Ordinary Activities. A lower ratio is a positive financial indicator as it indicates a lesser call on revenues to service debt obligations. It must be noted that the decision or ability to borrow funds and subsequently service debt, must always be made in conjunction with the Council overall operating position.

Loan Liability

The Council outstanding loan position as at 30 June 2006 was \$25.88M. At the end of December the loan position stands at \$24.8M

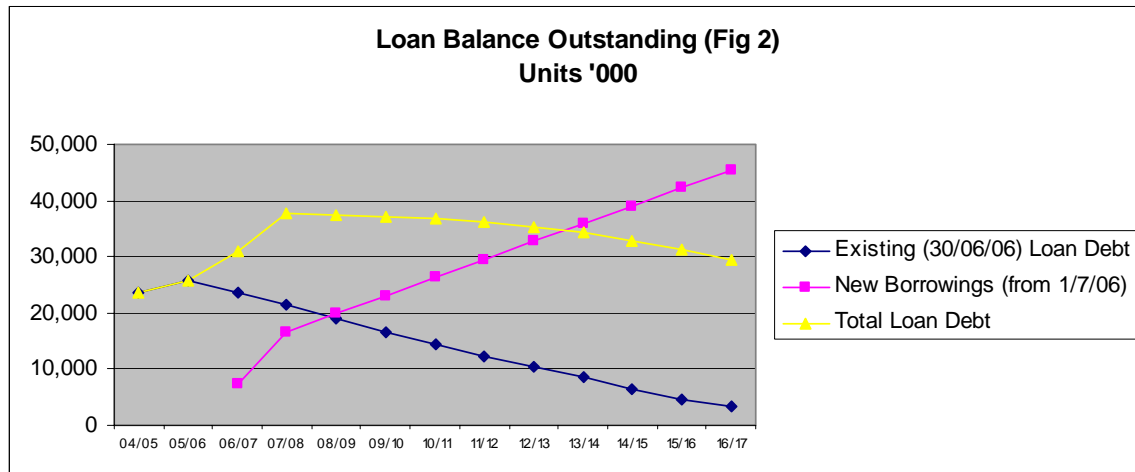
As shown in Figure 1 below, total loan repayments in 2006/2007 amount to \$3.8M. These repayments are made up of principal repayments totalling \$2.2M and interest repayments totalling \$1.6M.



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Figure 2 below indicates that the total loan balance will increase from \$25.9m from 30 June 2006 to \$30.97m at 30 June 2007. The new borrowings each year are \$3.2m (except in 06/07 \$7.28m and 07/08 \$9.39m). The total balance increases to \$29.5m by 2016/17. The debt service ratio will range from 6% to 9% over the 11 year period. The industry benchmark is 10% to15%.



The figures above are in accordance with the adopted Management Plan 2006/07 and do not include additional loan borrowing for the Cultural Centre and Lawson Town Centre projects.

Sundry Debtors

A summary comparison of sundry debtors outstanding for 90 days or more is set out in the table below.

Debtors 90 days and over	31 Dec '05	30 Jun '06	30 Sept'06	31 Dec'06
Aquatics	702	618		593
Commercial Rubbish Charge	85			
Inspection Fees	9,143	5,046	5,579	2,572
Kerb & Guttering	22,618	11,369	10,242	11,886
Legal Fees	8,655	5,251	12,783	11,607
Miscellaneous	171,038	318,441	255,828	114,595
Noxious Weeds	11,444	9,022	12,654	9,977
Environmental Protection	11,474	10,641	10,107	9,153
Rental	49,973	38,401	40,670	26,754
Restorations	210,363	151,627	148,446	148,445
Sewerage Management	2,592	285	120	100
Tip Fees	62,089	4,909	4,333	2,134
Tourism	61,733	16,992	16,260	11,130

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Total	621,909	572,602	517,122	348,946

The above summary reflects a decrease of \$168,176 in amounts outstanding over 90 days for the 31 December 2006 quarter.

General comment on Debtors

The general approach now in place towards sundry debtors is to reduce the number of sundry debtor accounts and where possible, obtain payment for services up front.

Many problem accounts have been reconciled and additional information provided to debtors to validate amounts outstanding.

Where the Council has some leverage with the debtor, services are restricted until debts have been satisfied. Continued pursuit of Sundry Debts will see an improvement in the Council Cash Flow.

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EXPLANATIONS OF BUDGET REVIEW DOCUMENT

Original Budget

This is the original budget for the year 2006/2007 as adopted on 20 June 2006.

Additional Votes

Works and projects (carry overs) transferred from 30 June 2006 approved by Council on 22 August 2006.
Budgets voted by Council for specific works that are additional to the original budget.
September quarterly budget review variations approved 21 November 2006.

Budget Adjustments (Contra)

Transfer of votes between programs which have no effect on financial position.

Revised Budget

The total of the original budget and additional votes.

Actual YTD

Actual income and expenditure as at 31 December 2006.

The budget review summaries relate to Blue Mountains City Council as a single financial entity, and as such only include payments to external parties. The separate document detailing the Capital Works Program review includes both internal payments for works being undertaken by B M City Services as well as external payments for those works being undertaken by external contractors, to show the progressive cost to the purchaser.

Annual Budget including Variations

Estimated total expenditure and income for 2006/2007 financial year if the budget variations for the December quarter are adopted.

2006/2007 December Budget Review - Summary

Overall Budget Summary	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Actuals YTD	Adopted Budget + Variations	Variation
OPERATING BUDGET							
Looking after the Environment	(6,704,273)	0	(283,158)	(6,987,431)	1,075,927	(7,064,431)	(77,000)
Looking after People	(12,220,582)	0	371,576	(11,849,006)	(4,263,832)	(11,875,688)	(26,682)
Using Land for Living	(7,401,882)	0	206,560	(7,195,322)	(2,765,785)	(7,334,215)	(138,893)
Moving Around	(6,795,849)	0	(570,705)	(7,366,554)	(3,302,551)	(7,411,554)	(45,000)
Working and Learning	(3,513,388)	(53,000)	324,655	(3,241,733)	(1,516,165)	(3,241,733)	0
Non Attributable	36,702,112	150,568	(48,928)	36,803,752	35,742,913	36,803,752	0
TOTAL OPERATING BUDGET BALANCE	66,138	97,568	0	163,706	24,970,507	(123,869)	(287,575)
CAPITAL WORKS PROGRAM	6,806,458	4,615,429		11,421,887	3,499,607	10,422,762	(999,125)
Less - Non Revenue Funding:							
Loan Funding	5,264,458	1,446,178		6,710,636	1,986,016	5,710,636	(1,000,000)
Other Funding	1,534,000	3,169,251		4,703,251	1,513,591	4,669,126	(34,125)
Sub Total	6,798,458	4,615,429	0	11,413,887	3,499,607	10,379,762	(1,034,125)
Capital Works Balance (Revenue Funded)	(8,000)	0	0	(8,000)	0	(43,000)	(35,000)
NET BUDGET RESULT: Surplus (Deficit)	58,138	97,568	0	155,706	24,970,507	(166,869)	(322,575)

2006/07 December Budget Review

ANNUAL BUDGET COMPARISON TO ACTUALS

	1	2	3	4	5	6	
Outcome	Looking after the Environment	Looking after People	Using Land for Living	Moving Around	Working and Learning	Non Attributable	TOTAL
ADOPTED REVISED BUDGET							
Income							
Income	16,432,963	13,542,326	9,174,565	4,449,641	5,188,065	41,764,314	90,551,874
Expenditure							
Employment Costs	8,683,372	10,196,125	6,468,068	5,166,028	3,374,225	53,000	33,940,818
Operating Costs	12,260,006	13,297,050	8,418,516	5,112,343	3,501,322	1,486,562	44,075,799
Capital	2,477,016	1,898,158	1,483,303	1,537,823	1,554,251	3,421,000	12,371,551
							0
Sub-total(deficit)surplus	(6,987,431)	(11,849,007)	(7,195,322)	(7,366,553)	(3,241,733)	36,803,752	163,706
ACTUALS YTD							
Income							
Income	11,923,576	7,966,209	4,471,819	2,099,586	2,512,876	38,078,202	67,052,268
Expenditure							
Employment Costs	4,296,529	5,074,990	3,351,079	2,536,694	1,679,640	87,588	17,026,521
Operating Costs	5,511,948	5,929,718	3,334,030	2,285,846	1,772,417	700,770	19,534,729
Capital	1,039,172	1,225,333	552,496	579,596	576,984	1,546,931	5,520,512
							0
Sub-total(deficit)surplus	1,075,927	(4,263,832)	(2,765,785)	(3,302,551)	(1,516,165)	35,742,913	24,970,507
DIFFERENCE							
Income	4,509,387	5,576,117	4,702,746	2,350,055	2,675,189	3,686,112	23,499,606
Expenditure	12,572,745	13,161,292	9,132,283	6,414,057	4,400,757	2,625,273	48,306,407
Total Net Difference	(8,063,358)	(7,585,175)	(4,429,537)	(4,064,002)	(1,725,568)	1,060,839	(24,806,801)

2006/2007 December Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 1: Looking after the Environment								
1.01 Building and Construction	(224,318)		10,100	(214,218)	(214,218)			(93,971)
1.02 Community Place and Development	(29,291)			(29,291)	(29,291)			(7,180)
1.03 Corporate and Support Services	(2,304,077)		(55,083)	(2,359,160)	(2,404,160)	(45,000)		(869,908)
1.04 Environmental Health & Regulatory Compliance	(884,708)		12,060	(872,648)	(872,648)			(347,225)
1.05 Environmental Management	1,546,738		913	1,547,651	1,547,651			5,150,151
1.06 Fire and Emergency Services	(108,008)		(20,151)	(128,159)	(128,159)			(50,779)
1.07 Governance and Councillor Supports	(349,087)		(996)	(350,083)	(350,083)			(173,505)
1.08 Land Use Management	(255,178)		(6,223)	(261,401)	(293,401)	(32,000)		(197,632)
1.09 Parks and Recreation Services	(984,854)		(97,908)	(1,082,762)	(1,082,762)			(450,926)
1.10 Roads, Bridges, Footpaths and Drainage	(896,124)		217,736	(678,388)	(678,388)			(565,275)
1.11 Sustainable Environment & City Planning	(276,852)		(109,705)	(386,557)	(386,557)			(174,598)
1.12 Waste Services	(1,938,514)		(233,901)	(2,172,415)	(2,172,415)			(1,143,224)
	(6,704,273)	0	(283,158)	(6,987,431)	(7,064,431)	(77,000)		1,075,927

2006/2007 December Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 2: Looking after People								
2.01 Aquatic Centres	(1,406,128)		80,036	(1,326,092)	(1,357,774)	(31,682)		(570,721)
2.02 Capital Works Program	(57,322)		(22,476)	(79,798)	(79,798)			(63,090)
2.03 Cemeteries	(11,637)		(57,305)	(68,942)	(68,942)			5,433
2.04 Community & Place Development	(1,240,295)		277,360	(962,935)	(962,935)			(219,603)
2.05 Community Buildings and Facilities	(2,081,271)		(207,365)	(2,288,636)	(2,288,636)			(813,623)
2.06 Corporate and Support Services	(2,306,421)		(91,363)	(2,397,784)	(2,392,784)	5,000		(940,322)
2.07 Environmental Management	(603,441)		(2,264)	(605,705)	(605,705)			341,178
2.08 Family Day Care	8,365		8,793	17,158	17,158			(70,498)
2.09 Fire and Emergency Services	(108,008)		(20,151)	(128,159)	(128,159)			(25,344)
2.10 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(173,505)
2.11 Library	(920,394)		(166)	(920,560)	(920,560)			(378,567)
2.12 Parks and Recreation Services	(1,147,588)		(182,202)	(1,329,790)	(1,329,790)			(562,455)
2.13 Roads, Bridges, Footpaths and Drainage	(845,899)		279,862	(566,037)	(566,037)			(484,808)
2.14 Sustainable Community & Recreation Planning	(581,154)		75,823	(505,331)	(505,331)			(154,388)
2.15 Waste Services	(570,302)		233,990	(336,312)	(336,312)			(153,519)
	(12,220,582)	0	371,576	(11,849,006)	(11,875,688)	(26,682)		(4,263,832)

2006/2007 December Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 3: Using Land for Living								
3.01 Building and Construction	(336,477)		15,150	(321,327)	(321,327)			(140,956)
3.02 Capital Works Program	0			0	0			0
3.03 Community & Place Development	(406,281)		187,567	(218,714)	(218,714)			(103,445)
3.04 Corporate and Support Services	(2,383,585)		(55,064)	(2,438,649)	(2,528,649)	(90,000)		(954,877)
3.05 Environmental Health & Regulatory Compliance	(589,805)		8,040	(581,765)	(581,765)			(231,483)
3.06 Environmental Management	(84,738)		(198)	(84,936)	(84,936)			20,184
3.07 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(173,505)
3.08 Land Use Management	(382,767)		(9,334)	(392,101)	(440,101)	(48,000)		(296,448)
3.09 Parks and Recreation Services	(871,959)		(124,209)	(996,168)	(996,168)			(509,365)
3.10 Roads, Bridges, Footpaths and Drainage	(1,216,207)		271,661	(944,546)	(944,546)			(533,337)
3.11 Sustainable Environment & City Planning	(415,279)		(164,557)	(579,836)	(579,836)			(226,207)
3.12 Waste Services	(293,318)		6,121	(287,197)	(288,090)	(893)		386,064
3.13 Sustainable City Infrastructure and Access	(72,379)		72,379	0	0			(2,408)
	(7,401,882)	0	206,560	(7,195,322)	(7,334,215)	(138,893)		(2,765,785)

2006/2007 December Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 4: Moving Around								
4.01 Capital Works Program	(229,289)		(89,904)	(319,193)	(319,193)			(252,360)
4.02 Corporate and Support Services	(3,483,122)		(245,529)	(3,728,651)	(3,773,651)	(45,000)		(1,389,268)
4.03 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(173,505)
4.04 Roads, Bridges, Footpaths and Drainage	(2,661,972)		(306,655)	(2,968,627)	(2,968,627)			(1,485,009)
4.05 Sustainable City Infrastructure and Access	(72,379)		72,379	0	0			(2,408)
	(6,795,849)	0	(570,705)	(7,366,554)	(7,411,554)	(45,000)		(3,302,551)
Principal Activity 5: Working and Learning								
5.01 Community & Place Development	(106,739)		46,892	(59,847)	(59,847)			(27,128)
5.02 Corporate and Support Services	(1,826,456)		54,218	(1,772,238)	(1,772,238)			(594,868)
5.03 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(173,505)
5.04 Library	(613,596)		(111)	(613,707)	(613,707)			(252,378)
5.05 Roads, Bridges, Footpaths and Drainage	(251,470)		225,877	(25,593)	(25,593)			(102,372)
5.06 Sustainable Economic Development	(76,203)			(76,203)	(76,203)			(20,001)
5.07 Tourism	(289,837)	(53,000)	(1,225)	(344,062)	(344,062)			(345,912)
	(3,513,388)	(53,000)	324,655	(3,241,733)	(3,241,733)	0		(1,516,165)
Principal Activity 6: Non Attributable								
6.01 Non Attributable	36,702,112	150,568	(48,928)	36,803,752	36,803,752			35,742,913
	36,702,112	150,568	(48,928)	36,803,752	36,803,752	0		35,742,913
Total	66,138	97,568	0	163,706	(123,869)	(287,575)		24,970,507

2006/2007 December Budget Review - Statement of Financial Performance (AAS27)

	Original Budget	Additional Votes(incl carry-overs)	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals YTD	Variation Comments
EXPENSES FROM ORDINARY ACTIVITIES								
Employee costs	33,784,413	87,439	68,966	33,940,818	34,010,343	69,525	17,026,521	Workers compensation insurance (159,496). Aquatic attendant guidelines 31,682. Cos to reduce backlog of development applications 150,000. RTA agency 77,339. Reduced Information services costs (30,000).
Borrowing costs	1,594,110		(5,000)	1,589,110	1,589,110		793,249	
Materials & Contracts	17,888,343	267,928	215,627	18,371,898	18,001,898	(370,000)	7,915,901	Blaxland waste management facility contract costs (380,000). RTA agency 50,000. Reduced City Planning operating (40,000).
Depreciation	14,085,415		557,000	14,642,415	14,642,415		6,748,361	
Other expenses from ordinary activities	9,206,683	118,578	(144,790)	9,180,471	9,405,471	225,000	4,828,638	Land and Environment Court costs.
TOTAL EXPENSES FROM ORDINARY ACTIVITIES	76,558,964	473,945	691,803	77,724,712	77,649,237	(75,475)	37,312,670	
REVENUE FROM ORDINARY ACTIVITIES								
Rates & Annual Charges	42,141,082		(39,868)	42,101,214	42,101,214		42,097,806	
User Charges & Fees	12,287,395	(40,000)	(1,600)	12,245,795	11,864,902	(380,893)	5,409,628	Katoomba and Blaxland landfill income.
Interest	923,552			923,552	1,223,552	300,000	643,442	Interest on investments
Other revenues	3,417,096	(13,000)	27,043	3,431,139	3,431,139		1,695,931	
Grants & Contributions provided for non-capital purposes	10,450,966	150,568	(75,258)	10,526,276	10,707,115	180,839	5,884,771	Capital works program variation 3,500.RTA agency 177,339.
Gain from the sale of assets					-			
REVENUES FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	69,220,091	97,568	(89,683)	69,227,976	69,327,922	99,946	55,731,578	
SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	(7,338,873)	(376,377)	(781,486)	(8,496,736)	(8,321,315)	175,421	18,418,908	
Grants & Contributions provided for capital purposes	1,399,000	2,163,479	-	3,562,479	3,562,479		638,054	
SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES AFTER CAPITAL AMOUNTS	(5,939,873)	1,787,102	(781,486)	(4,934,257)	(4,758,836)	175,421	19,056,962	
Statement of Financial Position (Movements for Year)								
Movements in Restricted Assets - Transfer from	4,531,614	3,295,316	168,188	7,995,118	6,497,997	(1,497,121)	5,597,299	Capital works program variation 1,037,625. Increase in employee leave entitlement restricted asset 300,000. Increase in workers compensation insurance restricted asset 159,496.
Sale of Assets	2,240,200			2,240,200	2,240,200		836,088	
Capital Acquisitions	12,319,718	4,984,850	(56,298)	17,248,270	16,249,145	(999,125)	5,924,280	Capital works program variations.
Loan/Lease Repayments	2,539,500			2,539,500	2,539,500		1,269,750	
Non Cash Budget for Depreciation	14,085,415		557,000	14,642,415	14,642,415		6,748,361	
NET BUDGET AFTER MOVEMENTS IN ASSETS & LIABILITIES	58,138	97,568	-	155,706	(166,869)	(322,575)	25,044,680	

2006/2007 December Budget Review - Group Report

	Actuals	Original Budget	% of Original Budget	Adopted Revised Budget	% of Revised Budget
BM City Services					
CAPITAL	2,478,893	6,948,406	36%	6,892,108	36%
EMPLOYMENT	8,902,024	17,724,012	50%	17,613,188	51%
INCOME	-10,795,660	-21,471,809	50%	-22,000,203	49%
OPERATING	7,317,366	14,428,351	51%	14,808,315	49%
Total	7,902,623	17,628,960	45%	17,313,408	46%
Central Accounting					
CAPITAL	1,547,036	1,302,548	119%	1,552,548	100%
EMPLOYMENT	43,577	8,000	545%	53,000	82%
INCOME	-38,142,902	-41,613,746	92%	-41,764,314	91%
OPERATING	702,299	1,522,285	46%	1,486,562	47%
Total	-35,849,990	-38,780,913	92%	-38,672,204	93%
Community and Corporate					
CAPITAL	3,158,602	7,872,191	40%	11,447,720	28%
EMPLOYMENT	3,918,862	7,849,283	50%	7,849,283	50%
INCOME	-20,229,252	-27,943,885	72%	-31,688,138	64%
OPERATING	11,061,563	23,880,137	46%	24,116,414	46%
Total	-2,090,225	11,657,726	-18%	11,725,279	-18%
Corporate Administration					
CAPITAL	30,267	114,270	26%	114,270	26%
EMPLOYMENT	991,026	1,979,971	50%	1,997,014	50%
INCOME	- 849,845	-2,060,320	41%	-2,024,363	42%
OPERATING	971,046	2,007,558	48%	2,007,558	48%
Total	1,142,494	2,041,479	56%	2,094,479	55%
Environment & Customer Services					
CAPITAL	560,334	674,050	83%	1,012,371	55%
EMPLOYMENT	3,280,888	6,618,813	50%	6,694,972	49%
INCOME	-1,729,054	-3,012,131	57%	-3,454,618	50%
OPERATING	1,529,599	3,113,878	49%	3,130,607	49%
Total	3,641,767	7,394,610	49%	7,383,332	49%
TOTAL	(25,253,331.00)	(58,138.00)		(155,706.00)	

Blue Mountains City Council

Details of Movements & Utilisation of Restricted Cash Assets & Investments

Restrictions	Budgeted Movements 2006/2007			
	Opening Balance 30 June 2006 \$'000	Transfers to Restriction \$'000	Transfers from Restriction \$'000	Closing Balance 30 June 2007 \$'000
External				
Unexpended Loans	1,556		556	1,000
RTA Contributions	133			133
Specific Purpose Unexpended Grants	1,800			1,800
Other	338			338
Developer Contributions	888	53	125	816
Domestic Waste Management	1,258	500	35	1,723
Special Rates	316	79	278	117
Total External Restrictions	6,289	632	994	5,927
Internal				
Employee Leave Entitlements	1,018			1,018
Internal Borrowings from Restricted Assets	(24)	84	425	(365)
Replacement of Plant & Vehicles	1,497	1,968	2,075	1,390
Sinking Funds	164	5		169
Elections	65	60		125
Works Carried Forward	423		292	131
Remediation former Gasworks Site	193			193
Waste Bins	750			750
Tip Improvements	1,385		1,067	318
Property Development	0			0
Land Acquisitions Environmental Protection	134			134
Pay & Display Echo Point	504	144	90	558
Katoomba Civic Centre	400			400
Occupational Health & Safety	16			16
Asset Management	0			0
Cultural Centre	1,000		125	875
Family Day Care	377		265	112
Loan Repayments	258	500		758
Aerial Photography	118			118
Environmental Levy	501	210		711
Superannuation (cessation super contribution)		380		380
Other	490	59	28	521
Total Internal Restrictions	9,269	3,410	4,367	8,312
Total Restrictions	15,558	4,042	5,361	14,239