

Blue Mountains City Council



Budget Quarterly Review

March 2007

**Blue Mountains City Council
Budget Review - March 2007**

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BLUE MOUNTAINS CITY COUNCIL

2006/2007 BUDGET REVIEW - MARCH QUARTER 2007

Report by the Responsible Accounting Officer

In accordance with the Local Government Act, 1993 and the provisions of clause 9 of the Financial Management Regulation, a budget review statement and revision of estimates must be completed and submitted to the Council for formal adoption at the end of each financial quarter. This report must include details on the general financial position of the Council and if this position is regarded as unsatisfactory, also include recommendations for remedial action.

The attached report details the budget review statement to the end of June 2007 in accordance with the requirements of the legislation.

An analysis of the actual results as at March 2007 has resulted in a decrease in working capital of \$231,507 from the original budget, giving a revised total working capital as at 30 June 2007 of \$1,115,631.

The following reconciliation illustrates the expected Working Capital position as at 31 March 2007 review:

Actual Working Capital – 1 July, 2006	1,289,000
Original Budget 06/07 Forecast Improvement in Working Capital	58,138
Adopted Council Resolutions	0
September 2006 Review	97,568
December 2006 Review	136,921
March 2007 Review	(6,500)
Revised Estimated Working Capital – 30 June 2007 (before restricted asset variation)	1,575,127
December 2006 Review – Restricted Asset variation	(459,496)
Revised Estimated Working Capital – 30 June 2007	1,115,631
Working Capital is the net amount of uncommitted funds consisting of:	Estimated 2006/07
Unrestricted current cash	606,000
Current receivables	5,000,000
Inventories	360,000
Prepayment	450,000
Payables(excluding liabilities budgeted next year)	(5,000,000)
Cash (overdraft)	(300,000)
	1,116,000

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The significant variations that occur in this review are summarised in the table as follows:-

	Favourable	Unfavourable
Springwood Town Centre Additional funding required for works in 2006/07		20,000
Domestic Waste management Facilities Income The income from landfill fees has declined due to reduced volumes being disposed.		145,000
Domestic Waste Management Operating Costs Due to delayed negotiations for works at Blaxland Waste Management Facility the expenditure is reduced by \$145,000.	143,500	
BMCS Works The original budget was understated for the cost of plant hire charged to operational works. The budget has partly been corrected by a decrease in hire of external plant. The unfavourable budget variation is \$90,000.		90,000
BMCS Restorations Works The surplus margin of income over expenditure has decreased due to revision of the fees used to charge authorities for road and footpath restoration works. Also the anticipated road and footpath restoration works for Sydney Water has had a delayed start and will be carried out in 2007/08. The unfavourable income budget variation is \$150,000.		150,000
Regulatory Income In 2004/05 contribution bonds of \$25,000 were incorrectly receipted to applications regulatory income and as a result the funds were included in surplus working capital. The error has been corrected and the adverse effect on the budget is an unfavourable budget variation of \$25,000.		25,000
Rates Income The income from rates is greater than budget due to the permissible rate levy being greater than budget. Also additional rate income has been generated from supplementary rate levies. The favourable variation is \$280,000.	280,000	
Executive Services A new budget is requested for 2006/07 for IT auditing. Funding is available from operational savings.	20,000	20,000
Capital Works Program Additional costs for the entry structure and signage on the Yeoman Bridge round-a-bout Katoomba is \$14,000. Funding is available from restricted asset for pay and	14,000	14,000

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display.		
Total	457,500	464,000
Net Variation as at March 2007 Quarter		6,500

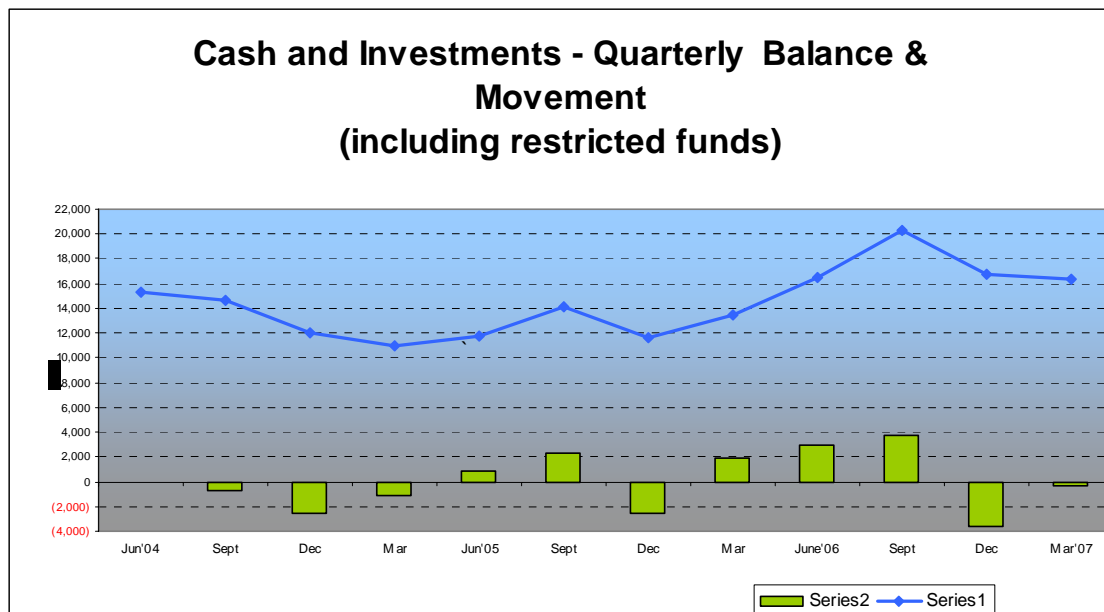
Working Capital Position

The optimum level of working capital for the Council has previously been identified in the range of \$1.1 million to \$1.3 million, which represents the industry standard to allow for stores and the provision of hard-core debtors. Subject to the Council adopting the recommended variations, the estimated effective working capital of \$1,115,631 is satisfactory. The decrease in working capital includes the provision of \$459,496 of working capital being redirected to Restricted Assets. For the remainder of the year management will continue to constrain expenditure and monitor revenue to stay within the adopted budget levels.

Cash Flow

To date the Council cash position has increased by \$202k from 30 June 2006.

The following are graphical representations of the Council cash position.



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2006/2007 BUDGET REVIEW - MARCH QUARTER 2007

Performance Indicators

Description	Benchmark	Prior Year as at 30/06/06	Actual as at March 2006	Actual as at March 2007
Current Ratio*	TBA*	1.50:1	1.40:1	1.75:1
Unrestricted Current Ratio	>1:1	1.51:1	1.35:1	1.86:1
Debt Service Ratio	10%	6.49%	6.49%	5.89%

*Specific Benchmark information is not available for this ratio

Current Ratio

This is the ratio of current assets to current liabilities and demonstrates the ability of the Council to satisfy its financial obligations in the short term. A higher ratio indicates a stronger financial position.

Unrestricted Current Ratio

This is the ratio of current assets to current liabilities excluding:-

- externally restricted assets,
- external receivables and
- payables beyond twelve months.

This ratio again demonstrates the ability of the Council to satisfy its financial obligations in the short term excluding the assistance of externally restricted funds such as s94 and grant monies. A higher ratio indicates a stronger financial position.

Debt Service Ratio

This is the ratio that demonstrates the cost of servicing the Council annual debt obligations (principal and interest) with available Revenue from Ordinary Activities. A lower ratio is a positive financial indicator as it indicates a lesser call on revenues to service debt obligations. It must be noted that the decision or ability to borrow funds and subsequently service debt, must always be made in conjunction with the Council overall operating position.

Loan Liability

The Council outstanding loan position as at 30 June 2006 was \$25.88M. At the end of December the loan position stands at \$24.6M.

As shown in Figure 1 below, total loan repayments in 2006/2007 amount to \$3.8M. These repayments are made up of principal repayments totalling \$2.2M and interest repayments totalling \$1.6M.

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2006/2007 BUDGET REVIEW - MARCH QUARTER 2007

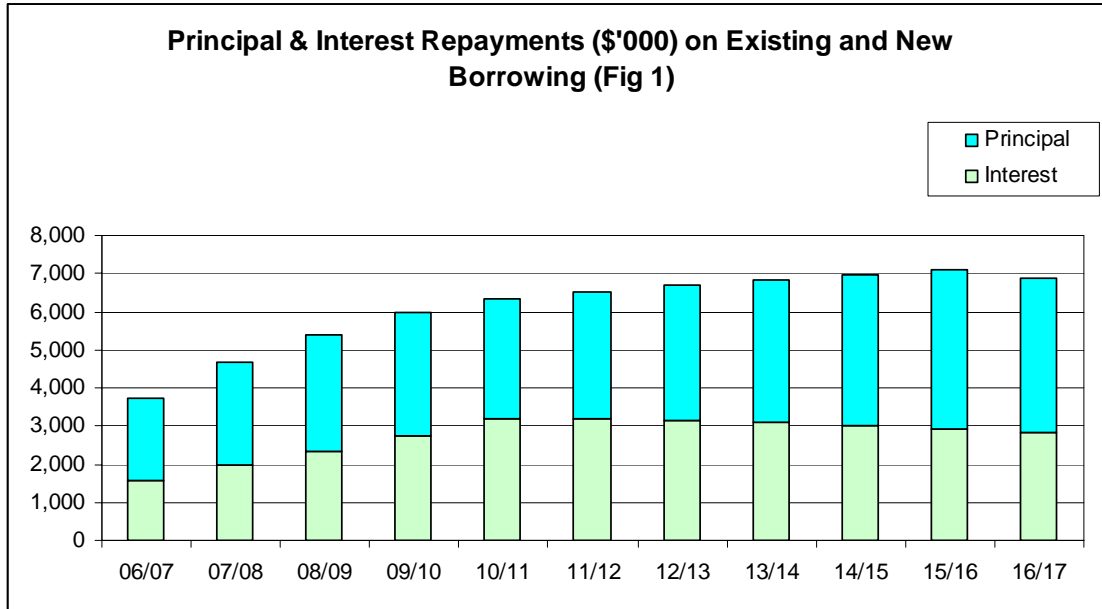
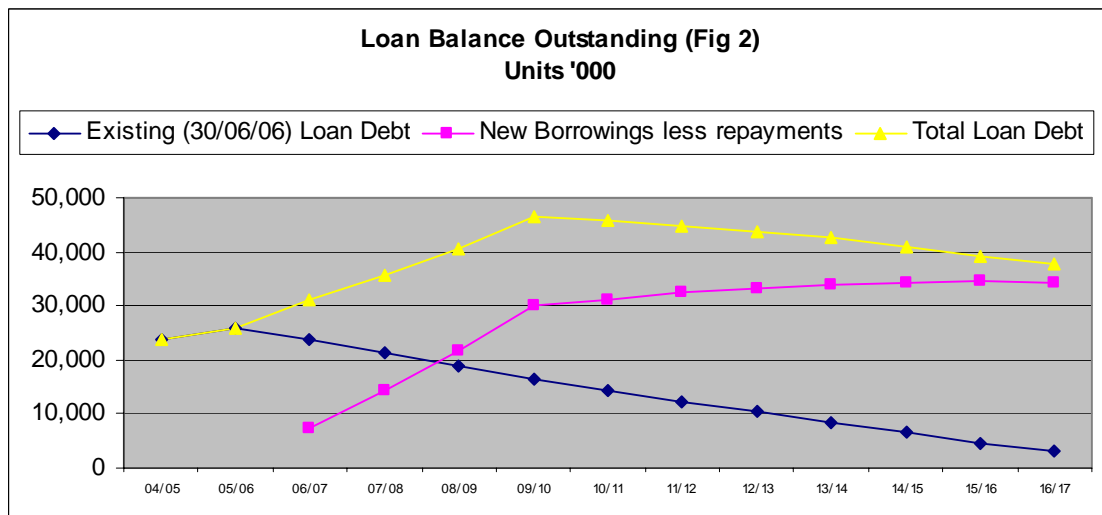


Figure 2 below indicates that the total loan balance will increase from \$25.9m from 30 June 2006 to \$30.97m at 30 June 2007. The new borrowings each year are \$2.45m (except in 06/07 \$7.28m, 07/08 \$7.345m, 08/09 \$8.1m and 09/10 \$9.0m). The total balance increases to \$37.6m by 2016/17. The debt service ratio will range from 6% to 9% over the 11 year period. The industry benchmark is 10% to 15%.



The figures above are in accordance with the draft Management Plan 2007/08 and include loan borrowing for the Cultural Centre and Lawson Town Centre projects.

BLUE MOUNTAINS CITY COUNCIL

2006/2007 BUDGET REVIEW - MARCH QUARTER 2007

Sundry Debtors

A summary comparison of sundry debtors outstanding for 90 days or more is set out in the table below.

Debtors 90 days and over	31 Dec '05	30 Jun '06	30 Sept'06	31 Dec'06	31 Mar'07
Aquatics	702	618		593	
Commercial Rubbish Carge	85				
Fire Mitigation & Safety					1,998
Footpath Dining					452
Grants					1,815
Inspection Fees	9,143	5,046	5,579	2,572	1,798
Kerb & Guttering	22,618	11,369	10,242	11,886	7,524
Legal Fees	8,655	5,251	12,783	11,607	11,655
Miscellaneous	171,038	318,441	255,828	114,595	105,100
Noxious Weeds	11,444	9,022	12,654	9,977	10,013
Environmental Protection	11,474	10,641	10,107	9,153	9,289
Rental	49,973	38,401	40,670	26,754	24,283
Restorations	210,363	151,627	148,446	148,445	149,877
Sewerage Management	2,592	285	120	100	140
Tip Fees	62,089	4,909	4,333	2,134	1,064
Tourism	61,733	16,992	16,260	11,130	6,914
Works					338,933
Total	621,909	572,602	517,122	348,946	670,855

The above summary reflects an increase of \$321,909 in amounts outstanding over 90 days for the 31 March 2007 quarter.

General comment on Debtors

The general approach now in place towards sundry debtors is to reduce the number of sundry debtor accounts and where possible, obtain payment for services up front.

Many problem accounts have been reconciled and additional information provided to debtors to validate amounts outstanding.

Where the Council has some leverage with the debtor, services are restricted until debts have been satisfied. Continued pursuit of Sundry Debts will see an improvement in the Council Cash Flow.

EXPLANATIONS OF BUDGET REVIEW DOCUMENT

Original Budget

This is the original budget for the year 2006/2007 as adopted on 20 June 2006.

Additional Votes

Works and projects (carry overs) transferred from 30 June 2006 approved by Council on 22 August 2006.
Budgets voted by Council for specific works that are additional to the original budget.
September quarterly budget review variations approved 21 November 2006.
December quarterly budget review variations approved 20 February 2007.

Budget Adjustments (Contra)

Transfer of votes between programs which have no effect on financial position.

Revised Budget

The total of the original budget and additional votes.

Actual YTD

Actual income and expenditure as at 31 March 2007.

The budget review summaries relate to Blue Mountains City Council as a single financial entity, and as such only include payments to external parties. The separate document detailing the Capital Works Program review includes both internal payments for works being undertaken by B M City Services as well as external payments for those works being undertaken by external contractors, to show the progressive cost to the purchaser.

Annual Budget including Variations

Estimated total expenditure and income for 2006/2007 financial year if the budget variations for the March quarter are adopted.

2006/2007 March Budget Review - Summary

Overall Budget Summary	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Actuals YTD	Adopted Budget + Variations	Variation
OPERATING BUDGET							
Looking after the Environment	(6,704,273)	(77,000)	(436,996)	(7,218,269)	(2,233,609)	(7,219,769)	(1,500)
Looking after People	(12,220,582)	(26,682)	610,799	(11,636,465)	(7,102,528)	(11,636,465)	0
Using Land for Living	(7,401,882)	(138,893)	189,333	(7,351,442)	(4,853,562)	(7,396,442)	(45,000)
Moving Around	(6,795,849)	(45,000)	(549,825)	(7,390,674)	(4,821,313)	(7,630,674)	(240,000)
Working and Learning	(3,513,388)	(53,000)	295,535	(3,270,853)	(1,967,613)	(3,270,853)	0
Non Attributable	36,702,112	150,568	(108,846)	36,743,834	36,121,700	37,023,834	280,000
TOTAL OPERATING BUDGET BALANCE	66,138	(190,007)	0	(123,869)	15,143,076	(130,369)	(6,500)
CAPITAL WORKS PROGRAM	6,806,458	3,616,304		10,422,762	4,559,097	10,436,762	14,000
Less - Non Revenue Funding:							
Loan Funding	5,264,458	446,178		5,710,636	2,498,000	5,710,636	
Other Funding	1,534,000	3,135,126		4,669,126	2,061,097	4,683,126	14,000
Sub Total	6,798,458	3,581,304	0	10,379,762	4,559,097	10,393,762	14,000
Capital Works Balance (Revenue Funded)	(8,000)	(35,000)	0	(43,000)	0	(43,000)	0
NET BUDGET RESULT: Surplus (Deficit)	58,138	(225,007)	0	(166,869)	15,143,076	(173,369)	(6,500)

2006/07 March Budget Review

ANNUAL BUDGET COMPARISON TO ACTUALS

	1	2	3	4	5	6	
Outcome	Looking after the Environment	Looking after People	Using Land for Living	Moving Around	Working and Learning	Non Attributable	TOTAL
ADOPTED REVISED BUDGET							
Income							
Income	16,613,726	13,992,249	9,424,359	4,687,133	5,425,490	42,064,315	92,207,272
Expenditure							
Employment Costs	8,738,918	10,394,004	6,568,397	5,116,857	3,345,055	53,000	34,216,231
Operating Costs	12,386,451	12,966,048	8,560,128	5,275,653	3,650,638	1,546,480	44,385,398
Capital	2,706,625	2,268,662	1,647,277	1,685,297	1,700,651	3,721,000	13,729,512
							0
Sub-total(deficit)surplus	(7,218,268)	(11,636,465)	(7,351,443)	(7,390,674)	(3,270,854)	36,743,835	(123,869)
ACTUALS YTD							
Income							
Income	14,480,790	11,768,609	6,858,263	3,451,876	4,091,265	40,034,210	80,685,013
Expenditure							
Employment Costs	6,310,602	7,895,523	4,915,039	3,697,207	2,462,613	162,288	25,443,274
Operating Costs	8,745,436	9,298,463	5,895,700	3,640,616	2,659,845	1,064,569	31,304,631
Capital	1,658,359	1,677,150	901,086	935,366	936,419	2,685,652	8,794,033
							0
Sub-total(deficit)surplus	(2,233,609)	(7,102,528)	(4,853,562)	(4,821,313)	(1,967,613)	36,121,700	15,143,076
DIFFERENCE							
Income	2,132,936	2,223,640	2,566,096	1,235,257	1,334,225	2,030,105	11,522,259
Expenditure	7,117,596	6,757,577	5,063,977	3,804,618	2,637,466	1,407,970	26,789,204
Total Net Difference	(4,984,659)	(4,533,937)	(2,497,881)	(2,569,361)	(1,303,241)	622,135	(15,266,945)

2006/2007 March Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 1: Looking after the Environment								
1.01 Building and Construction	(224,318)		10,100	(214,218)	(214,218)			(166,967)
1.02 Community Place and Development	(29,291)			(29,291)	(29,291)			(10,276)
1.03 Corporate and Support Services	(2,304,077)	(45,000)	(31,612)	(2,380,689)	(2,380,689)			(1,372,660)
1.04 Environmental Health & Regulatory Compliance	(884,708)		12,060	(872,648)	(872,648)			(512,141)
1.05 Environmental Management	1,546,738		913	1,547,651	1,547,651			3,793,915
1.06 Fire and Emergency Services	(108,008)		(20,151)	(128,159)	(128,159)			(80,172)
1.07 Governance and Councillor Supports	(349,087)		(996)	(350,083)	(350,083)			(211,190)
1.08 Land Use Management	(255,178)	(32,000)	(34,223)	(321,401)	(321,401)			(314,130)
1.09 Parks and Recreation Services	(984,854)		(97,908)	(1,082,762)	(1,082,762)			(630,745)
1.10 Roads, Bridges, Footpaths and Drainage	(896,124)		95,144	(800,980)	(800,980)			(841,295)
1.11 Sustainable Environment & City Planning	(276,852)		(101,705)	(378,557)	(378,557)			(233,204)
1.12 Waste Services	(1,938,514)		(268,618)	(2,207,132)	(2,208,632)	(1,500)		(1,654,744)
	(6,704,273)	(77,000)	(436,996)	(7,218,269)	(7,219,769)	(1,500)		(2,233,609)

2006/2007 March Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 2: Looking after People								
2.01 Aquatic Centres	(1,406,128)	(31,682)	139,061	(1,298,749)	(1,298,749)			(936,846)
2.02 Capital Works Program	(57,322)		(22,476)	(79,798)	(79,798)			(67,413)
2.03 Cemeteries	(11,637)		(57,305)	(68,942)	(68,942)			(8,836)
2.04 Community & Place Development	(1,240,295)		277,360	(962,935)	(962,935)			(307,812)
2.05 Community Buildings and Facilities	(2,081,271)		(207,365)	(2,288,636)	(2,288,636)			(1,509,766)
2.06 Corporate and Support Services	(2,306,421)	5,000	(533)	(2,301,954)	(2,301,954)			(1,262,607)
2.07 Environmental Management	(603,441)		(2,264)	(605,705)	(605,705)			(155,227)
2.08 Family Day Care	8,365		8,793	17,158	17,158			144,924
2.09 Fire and Emergency Services	(108,008)		(20,151)	(128,159)	(128,159)			(31,526)
2.10 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(211,190)
2.11 Library	(920,394)		(166)	(920,560)	(920,560)			(635,413)
2.12 Parks and Recreation Services	(1,147,588)		(180,242)	(1,327,830)	(1,327,830)			(1,049,146)
2.13 Roads, Bridges, Footpaths and Drainage	(845,899)		367,270	(478,629)	(478,629)			(571,152)
2.14 Sustainable Community & Recreation Planning	(581,154)		75,823	(505,331)	(505,331)			(253,661)
2.15 Waste Services	(570,302)		233,990	(336,312)	(336,312)			(246,856)
	(12,220,582)	(26,682)	610,799	(11,636,465)	(11,636,465)	0		(7,102,528)

2006/2007 March Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 3: Using Land for Living								
3.01 Building and Construction	(336,477)		15,150	(321,327)	(346,327)	(25,000)		(250,450)
3.02 Capital Works Program	0			0	0			0
3.03 Community & Place Development	(406,281)		187,567	(218,714)	(218,714)			(126,882)
3.04 Corporate and Support Services	(2,383,585)	(90,000)	(31,592)	(2,505,177)	(2,505,177)			(1,463,480)
3.05 Environmental Health & Regulatory Compliance	(589,805)		8,040	(581,765)	(581,765)			(341,428)
3.06 Environmental Management	(84,738)		(198)	(84,936)	(84,936)			23,743
3.07 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(211,190)
3.08 Land Use Management	(382,767)	(48,000)	(51,334)	(482,101)	(482,101)			(471,196)
3.09 Parks and Recreation Services	(871,959)		(83,209)	(955,168)	(955,168)			(785,494)
3.10 Roads, Bridges, Footpaths and Drainage	(1,216,207)		219,069	(997,138)	(997,138)			(728,063)
3.11 Sustainable Environment & City Planning	(415,279)		(152,557)	(567,836)	(587,836)	(20,000)		(349,905)
3.12 Waste Services	(293,318)	(893)	7,014	(287,197)	(287,197)			(146,809)
3.13 Sustainable City Infrastructure and Access	(72,379)		72,379	0	0			(2,408)
	(7,401,882)	(138,893)	189,333	(7,351,442)	(7,396,442)	(45,000)		(4,853,562)

2006/2007 March Budget Review - Budget Forecast

Outcomes	Original Budget	Additional Votes	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals	YTD
Principal Activity 4: Moving Around								
4.01 Capital Works Program	(229,289)		(89,904)	(319,193)	(319,193)			(269,653)
4.02 Corporate and Support Services	(3,483,122)	(45,000)	(222,057)	(3,750,179)	(3,750,179)			(2,207,247)
4.03 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(211,190)
4.04 Roads, Bridges, Footpaths and Drainage	(2,661,972)		(309,247)	(2,971,219)	(3,211,219)	(240,000)		(2,130,815)
4.05 Sustainable City Infrastructure and Access	(72,379)		72,379	0	0			(2,408)
	(6,795,849)	(45,000)	(549,825)	(7,390,674)	(7,630,674)	(240,000)		(4,821,313)
Principal Activity 5: Working and Learning								
5.01 Community & Place Development	(106,739)		46,892	(59,847)	(59,847)			(33,534)
5.02 Corporate and Support Services	(1,826,456)		77,690	(1,748,766)	(1,748,766)			(909,509)
5.03 Governance and Councillor Support	(349,087)		(996)	(350,083)	(350,083)			(211,190)
5.04 Library	(613,596)		(111)	(613,707)	(613,707)			(423,608)
5.05 Roads, Bridges, Footpaths and Drainage	(251,470)		173,285	(78,185)	(78,185)			(60,391)
5.06 Sustainable Economic Development	(76,203)			(76,203)	(76,203)			(32,930)
5.07 Tourism	(289,837)	(53,000)	(1,225)	(344,062)	(344,062)			(296,450)
	(3,513,388)	(53,000)	295,535	(3,270,853)	(3,270,853)	0		(1,967,613)
Principal Activity 6: Non Attributable								
6.01 Non Attributable	36,702,112	150,568	(108,846)	36,743,834	37,023,834	280,000		36,121,700
	36,702,112	150,568	(108,846)	36,743,834	37,023,834	280,000		36,121,700
Total	66,138	(190,007)	0	(123,869)	(130,369)	(6,500)		15,143,076

2006/2007 March Budget Review - Statement of Financial Performance (AAS27)

	Original Budget	Additional Votes(incl carry-overs)	Budget Adjustments (Contra)	Revised Budget	Annual Budget incl Variations	Variation	Actuals YTD	Variation Comments
EXPENSES FROM ORDINARY ACTIVITIES								
Employee costs	33,784,413	156,965	274,854	34,216,231	34,216,231		25,663,788	
Borrowing costs	1,594,110		(5,000)	1,589,110	1,589,110		1,191,711	
Materials & Contracts	17,888,343	(102,072)	332,743	18,119,014	18,085,514	(33,500)	12,570,151	Additional Springwood Town Centre operating costs 20,000. Reduced waste management facility contract costs (143,500). Increased budget for plant hire charges 90,000.
Depreciation	14,085,415		(154,501)	13,930,914	13,930,914		10,096,589	
Other expenses from ordinary activities	9,206,683	343,578	(109,653)	9,440,608	9,440,608		6,893,774	
TOTAL EXPENSES FROM ORDINARY ACTIVITIES	76,558,964	398,471	338,443	77,295,877	77,262,377	(33,500)	56,416,013	
REVENUE FROM ORDINARY ACTIVITIES								
Rates & Annual Charges	42,141,082		(39,868)	42,101,214	42,381,214	280,000	42,094,568	Additional income from supplementary rate levies.
User Charges & Fees	12,287,395	(420,893)	(41,600)	11,824,902	11,504,902	(320,000)	8,714,914	Reduced income forv road and footpath restorations (150,000). Reduced regulatory income (25,000). Reduced landfill income for Blaxland facility (145,000)
Interest	923,552	300,000		1,223,552	1,223,552		953,165	
Other revenues	3,417,096	(13,000)	194,382	3,598,478	3,598,478		2,831,134	
Grants & Contributions provided for non-capital purposes	10,450,966	331,407	9,418	10,791,791	10,791,791		8,470,990	
Gain from the sale of assets					-			
REVENUES FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	69,220,091	197,514	122,332	69,539,937	69,499,937	(40,000)	63,064,771	
SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	(7,338,873)	(200,957)	(216,111)	(7,755,940)	(7,762,440)	(6,500)	6,648,758	
Grants & Contributions provided for capital purposes	1,399,000	2,163,479	-	3,562,479	3,562,479		1,211,058	
SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES AFTER CAPITAL AMOUNTS	(5,939,873)	1,962,522	(216,111)	(4,193,461)	(4,199,961)	(6,500)	7,859,816	
Statement of Financial Position (Movements for Year)								
Movements in Restricted Assets - Transfer from	4,531,614	1,798,195	(198,804)	6,131,005	6,145,005	14,000	5,235,420	Funding from pay and display restricted asset for entry structure and signage Yeoman Bridge Katoomba.
Sale of Assets	2,240,200		595,618	2,835,818	2,835,818		1,994,498	
Capital Acquisitions	12,319,718	3,985,725	26,202	16,331,645	16,345,645	14,000	8,078,820	Additional cost of entry structure and signage Yeoman Bridge Katoomba.
Loan/Lease Repayments	2,539,500			2,539,500	2,539,500		1,964,427	
Non Cash Budget for Depreciation	14,085,415		(154,501)	13,930,914	13,930,914		10,096,589	
NET BUDGET AFTER MOVEMENTS IN ASSETS & LIABILITIES	58,138	(225,008)	-	(166,869)	(173,369)	(6,500)	15,143,076	

2006/2007 March Budget Review - Group Report

	Actuals	Original Budget	% of Original Budget	Adopted Revised Budget	% of Revised Budget
BM City Services					
CAPITAL	3,845,117	6,948,406	55%	6,889,425	56%
EMPLOYMENT	13,419,058	17,724,012	76%	17,644,370	76%
INCOME	-16,298,695	-21,471,809	76%	-21,922,155	74%
OPERATING	11,171,295	14,428,351	77%	14,534,425	77%
Total	12,136,775	17,628,960	69%	17,146,065	71%
Central Accounting					
CAPITAL	1,250,069	1,302,548	96%	1,992,548	63%
EMPLOYMENT	119,106	8,000	1489%	53,000	225%
INCOME	-39,782,105	-41,613,961	96%	-42,064,314	95%
OPERATING	1,066,247	1,522,500	70%	1,546,480	69%
Total	-37,346,683	-38,780,913	96%	-38,472,286	97%
Community and Corporate					
CAPITAL	4,200,895	7,872,191	53%	12,543,363	33%
EMPLOYMENT	5,709,368	7,849,283	73%	7,896,174	72%
INCOME	-23,558,397	-27,943,885	84%	-32,944,244	72%
OPERATING	16,828,596	23,880,137	70%	24,244,986	69%
Total	3,180,462	11,657,726	27%	11,740,279	27%
Corporate Administration					
CAPITAL	77,799	114,270	68%	114,270	68%
EMPLOYMENT	1,461,137	1,979,971	74%	1,997,014	73%
INCOME	-1,699,945	-2,060,320	83%	-2,024,363	84%
OPERATING	1,508,410	2,007,558	75%	2,007,558	75%
Total	1,347,401	2,041,479	66%	2,094,479	64%
Environment & Customer Services					
CAPITAL	742,557	674,050	110%	1,012,371	73%
EMPLOYMENT	4,934,647	6,618,813	75%	6,892,311	72%
INCOME	-2,530,781	-3,012,131	84%	-3,631,957	70%
OPERATING	2,392,546	3,113,878	77%	3,385,607	71%
Total	5,538,969	7,394,610	75%	7,658,332	72%
TOTAL	-15,143,076	-58,138		166,869	

Blue Mountains City Council

Details of Movements & Utilisation of Restricted Cash Assets & Investments

Restrictions	Budgeted Movements 2006/2007			
	Opening Balance 30 June 2006 \$'000	Transfers to Restriction \$'000	Transfers from Restriction \$'000	Closing Balance 30 June 2007 \$'000
External				
Unexpended Loans	1,556		556	1,000
RTA Contributions	133			133
Specific Purpose Unexpended Grants	1,800			1,800
Other	338			338
Developer Contributions	888	53	125	816
Domestic Waste Management	1,258	500	35	1,723
Special Rates	316	79	278	117
Total External Restrictions	6,289	632	994	5,927
Internal				
Employee Leave Entitlements	1,018	300		1,318
Internal Borrowings from Restricted Assets	(24)	84	425	(365)
Replacement of Plant & Vehicles	1,497	1,968	2,075	1,390
Sinking Funds	164	5		169
Elections	65	60		125
Works Carried Forward	423		292	131
Remediation former Gasworks Site	193		193	0
Waste Bins	750			750
Tip Improvements	1,385		1,067	318
Property Development	0	458		458
Land Acquisitions Environmental Protection	134		30	104
Pay & Display Echo Point	504	144	117	531
Katoomba Civic Centre	400			400
Occupational Health & Safety	16			16
Asset Management	0			0
Cultural Centre	1,000		125	875
Family Day Care	377		265	112
Loan Repayments	258	500		758
Aerial Photography	118			118
Environmental Levy	501	210		711
Superannuation (cessation super contribution)		380		380
Workers Compensation Insurance		159		159
IT Auditing		20		20
Scout Hall Faulconbridge		40		40
Other	490	59	28	521
Total Internal Restrictions	9,269	4,387	4,617	9,039
Total Restrictions	15,558	5,019	5,611	14,966